



Skip-A-Payment

Use this authorization form to skip a payment on a Rochester & Monroe County Credit Union loan. Please read the following information before signing up for Skip-A-Payment.

- 1) Complete the authorization form (*Side 1 and 2*).
- 2) You may skip one full payment after 6 monthly loan payments are made on any loan except the following: any loans secured with real estate, share secured loans, Line of Credit, VISA cards and any loan that is past due.
- 3) There is a \$25.00 service charge to skip a payment per account.
- 4) Finance charges will continue to accrue on a daily basis.
- 5) Keep a copy of this authorization with your original loan documents.
- 6) Please complete and return this form. This form must be received 5 days prior to the scheduled due date for the month you wish to skip. This can be returned in person, by mail or fax.

Name _____

Account Number _____

Loan Number(s) _____

Address _____

City _____ State ____ Zip _____

Daytime Phone Number _____

Email Address _____

Please pay the \$25 .00 fee:

- With the enclosed check of \$25 .00 (Make payable to the Rochester & Monroe County Credit Union)
- By withdrawing the funds from Account Number

 Savings / Checking

(Form continues on Side 2)

You authorize us to allow you to skip one loan payment on the loan(s) identified above and change your due date from _____ to _____ . You understand that finance charges continue to accrue on a daily basis and this authorization amends the original loan agreement, which may change the total amount and the schedule of your repayment.

You agree and understand that:

- 1) deferring your next payment will result in your having to pay higher total finance charges than if you made your payments as originally scheduled;
- 2) we need your request five business days prior to the due date if your payment is made automatically;
- 3) you will be required to resume your regular monthly payments in the following month;

and

- 4) the fee to skip a pay is \$25.00. All deferrals are subject to Rochester and Monroe County Credit Union approval.

Signature _____

Date _____

Return your completed authorization form to:

Rochester & Monroe County Credit Union
460 N. Goodman St
Rochester, NY 14609
Fax: 585-546-3745



Rochester & Monroe County Federal Credit Union
Since 1935